

**THE BANK ISSUING LETTER OF CREDIT MUST BE PRE-APPROVED**

**To be typed on Bank stationery in "Draft" format. "Draft" must then be remitted to the Surety for formal approval. Language and format must be exactly as the following:**

**IRREVOCABLE LETTER OF CREDIT**

To: United Casualty and Surety Insurance Company  
1250 Hancock Street, Suite 803N  
Quincy, MA 02169

Letter of Credit No. \_\_\_\_\_

Date \_\_\_\_\_

Expiry Date \_\_\_\_\_

Gentlemen:

At the request of NAME OF PRINCIPAL AS IT IS TO APPEAR ON BONDS & PERSON ARRANGING CREDIT, we, NAME OF BANK of CITY & STATE, have opened an Irrevocable Letter of Credit in your favor for up to an amount not exceeding \$AMOUNT U.S. Dollars, available by your drafts at sight on NAME OF BANK of CITY, STATE & ZIP CODE.

We warrant to you that all your drafts under this Irrevocable Letter of Credit will be duly honored upon presentation at our Letter of Credit Department, STREET ADDRESS OF BANK, CITY, STATE & ZIP CODE, on or before the expiration date or on or before any automatically extended date as set forth below.

This Irrevocable Letter of Credit is effective \_\_\_\_\_, 20\_\_\_\_, and expires on \_\_\_\_\_, 20\_\_\_\_, but will automatically be extended on identical terms (including any written amendment) for successive one year periods from the current expiration date and any future expiration date unless at least 45 days prior to the expiration date we notify you by letter sent certified mail to United Casualty and Surety Insurance Company 1250 Hancock Street, Suite 803N, Quincy, MA 02169 that we elect not to renew for such additional one year periods.

Except as stated herein, this undertaking is not subject to any conditions or qualifications whatsoever.

Except so far as otherwise expressly stated herein, this documentary credit is subject to the "Uniform Customs and Practice of Documentary Credits (2007 Revision), International Chamber of Commerce Brochure No. 600".

Sincerely,  
NAME OF BANK

Authorized Signature  
(Name & Title)

Authorized Signature  
(Name & Title)

**NOTE: This letter must be signed by two authorized officers of the Bank. The name and title of the officers must be typed below their signatures.**